## 20 FATHOMS

# TRAVERSE CITY'S HOME FOR ENTREPRENEURSHIP, INNOVATION, AND TECHNOLOGY

You invited aspiring tech entrepreneurs, current tech professionals and community members interested in tech to learn and grow.

You mobilized tech and entrepreneurship to create year-round and high-value jobs, an engaged workforce, and thriving families in our community for generations to come.

Since 2018, you have advanced 20Fathoms' mission to grow tech, innovation, and entrepreneurship in Northern Michigan. Here are some of the results:



#### \$28 Million

Annual impact of the 350 jobs 20Fathoms helped create/sustain

With your support, 20Fathoms hosts local angel investment and venture capital firms actively bringing companies to Traverse City. New startups are able to gain access to these valuable resources – sometimes just by hanging out in our kitchen and bumping into people!









Our inaugural Northern Michigan Startup Week highlighted the region's growing startup community. Together, we featured educational events, pitch competitions, networking opportunities, and an entrepreneurship bootcamp.

You helped us connect founders to mentors, funders, service providers, and media outlets. OLA Filter landed a TV interview following our introduction. Credit: 9&10 News





#### MEMBER TESTIMONIAL



"Our company wouldn't be where we are today if it weren't for 20Fathoms and all of the support and motivation we've received. We're so grateful to be part of the Traverse City startup community!"

- Ryan Mater, Co-founder & Operations Manager, Hybrid Robotics





**\$248.8 Million**Startup and growth capital raised



One of two 2022 incubator graduates, Steve Johanson, completed the acquisition of his company, Starboard Solutions.



### \$48 Million

Annual revenue of 57 startups supported by 20Fathoms





You helped 20Fathoms members build connections and a supportive network through daily lunch gatherings.



You inspired 5th-8th grade girls to visit our coworking space for a fun and inspiring Stepping into Girls Who Code event.



You supported monthly Tech Career Discovery Series events for new and aspiring tech professionals.



You helped us host "CIT Night Out" for high school and college computer science students and faculty.

#### MEMBER TESTIMONIAL



"20Fathoms, through its thoughtful and proactive approach and via the ever-widening entrepreneurial ecosystem it has created in northern Michigan, is an invaluable ally for companies like MeetingMaker."

- Jodie Schanhals, Founder & CEO, Meeting Maker



Your support helped us reach record membership of entrepreneurs and tech professionals.



#### THANK YOU, 20FATHOMS VISIONARIES!

The 20Fathoms Visionaries are the leadership donors to the 20Fathoms Vision Fund, our philanthropic initiative to enhance programs and services promoting the future of tech entrepreneurship in the Grand Traverse Region. These leaders will be recognized in perpetuity.

#### Diver:

Casey Cowell

#### **Creators:**

Ken Bloem & Royce Ragland Cochran Booth Co. Jamie Kemler

#### Innovator:

Mike Groleau

Vance & Beth Maultsby Eric & Christine Roberts Thompson Surgical Instruments